MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2011

(Rs. In Lacs)

S.NO.	PARTICULARS	YEAR ENDED 31.03.2011 AUDITED	YEAR ENDED 31.03.2010 AUDITED
1.	a) NET SALES/INCOME FROM OPERATIONS	89118.84	58,809.03
	b) OTHER OPERATING INCOME	2190.65	1,125.84
	c) TOTAL INCOME(a+b)	**91,309.49**	**59,934.87**
2	**EXPENDITURE**		
	a) (INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(741.83)	(750.96)
	b) CONSUMPTION OF RAW MATERIALS	62,741.37	40,046.50
	c) PURCHASE OF TRADED GOODS	366.00	-
	d) EMPLOYEES COST	9,952.38	6,505.15
	e) DEPRECIATION	3,363.26	2,701.75
	f) OTHER EXPENDITURE	10,620.87	7,036.10
	g) TOTAL(a to f)	**86,302.05**	**55,538.54**
3	**PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(1-2)**	**5,007.44**	**4,396.33**
4	OTHER INCOME	607.93	105.70
5	**PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)**	**5,615.37**	**4,502.03**
6	INTEREST	1715.39	1,442.23
7	**PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS(5-6)**	**3,899.98**	**3,059.80**
8	EXCEPTIONAL ITEMS		
9	**PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX(7+8)**	**3,899.98**	**3,059.80**
10	TAX EXPENSES		
	- FOR TAXATION	568.69	650.00
	- FOR DEFFERED TAX	383.00	122.50
11	**NET PROFIT(+)/LOSS(-)FROM ORDINARY ACTIVITIES AFTER TAX(9 -10)**	**2,948.29**	**2,287.30**
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	**536.25**	
13	**NET PROFIT(+)/LOSS(-)FOR THE PERIOD(11 +12)**	**3,484.54**	**2,287.30**
14	PAID-UP EQUITY SHARE CAPITAL **(Face Value Rs. 10 per Share)**	1,291.02	1,050.51
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	14,124.78	8,197.58
16	a)EARNING PER SHARE(EPS)		
	1) Basic (in Rs.)	21.46	21.30
	2) Diluted (in Rs.)	18.79	18.13
	BEFORE EXTRAORDINARY ITEMS FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR		
	b)EARNING PER SHARE(EPS)		
	1) Basic (in Rs.)	25.61	21.30
	2) Diluted (in Rs.)	22.42	18.13
	AFTER EXTRAORDINARY ITEMS FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR		
17	PUBLIC SHAREHOLDING		
	- NUMBER OF SHARES	3,399,315	3,078,395
	- PERCENTAGE OF SHAREHOLDING	26.33%	29.30%
18	PROMOTORS AND PROMOTORS GROUP SHAREHOLDINGS		
	a) PLEDGED / ENCUMBERED	NIL	NIL
	b) NON-ENCUMBERED		
	- NUMBER OF SHARES	9,510,877	7,426,669
	- PERCENTAGE OF SHARES (TO THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100.00%	100%
	- PERCENTAGE OF SHAREHOLDING (TO THE TOTAL SHARE CAPITAL OF THE COMPANY)	73.67%	70.70%

MINDA INDUSTRIES LIMITED DELHI

30/5/11

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NOTES : 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 30, 2011.

2) The amalgamation of Minda Acoustic Ltd. with Minda Industries Ltd. (effective from April 01, 2010) is under process. The court convened meetings in this regard were held on March 26, 2011.

3) The company, Minda Autogas Ltd. has been merged with Minda Industries Ltd. vide Hon'ble Delhi High Court order dated 25th January, 2011. Pursuant to the *scheme of amalgamation, Minda Industries* Ltd. has issued 2405128 equity shares to the shareholders of Minda Autogas Ltd. on February 26, 2011, thereby the issued/subscribed equity capital of the company is increased from Rs 1050.51Lacs to Rs.1291.02 Lacs. Pursuance to this the financials figures for the year ended 31st March'2011 are not comparable with that of year ended 31st March'2010.

4) The Board of Directors recommended a dividend, subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company on :

a) Equity Shares @ 30% i.e. Rs. 3/- per equity share on the face value of Rs. 10/- each.

b) 1,83,500 Nos. of 3% Cumulative Compulsorily Convertible Preference Shares of Rs. 2187/- each.

c) 35,00,000 Nos. of 3% Cumulative Redeemable Preference Shares of Rs. 10/-

5) Investors Complaints for the quarter ended 31st March'2011 (In Nos.): Opening- Nil, Received- 8, Resolved- 8 , Pending-Nil.

6) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

7) The Figures have been regrouped and adjusted where ever necessary.

for and on behalf of the Board of
Minda Industries Limited
Sd/-
NIRMAL K. MINDA
Chairman & MD

Place: Gurgaon, Haryana
Date : 30.05.2011

MINDA INDUSTRIES LIMITED
DELHI

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